

# MJP NEWS

A newsletter from MJP Waterjets

# EXTRA

**INDIAN  
COAST GUARD  
SELECTS  
MJP WATERJETS  
FOR ITS BIGGEST  
PROJECT EVER**

# MJP CONFIRMS BLOCKBUSTER ORDER FROM INDIAN COAST GUARD

The fastest-growing global supplier in the field, MJP Waterjets proudly wins a record-breaking order from the Indian Coast Guard. The high-speed interceptor boats will be designed and constructed by the Indian shipyard Larsen & Toubro, which is MJP Waterjets' contractual party. The € 12 million order to supply waterjet propulsion systems for 36 high-speed interceptor boats is the largest in the company's history. Given the huge potential of the Indian subcontinent, this order marks a major breakthrough for MJP Waterjets on the Asian market.

"The order was won in tough international competition, where technical performance and life cycle cost determined the choice of MJP Waterjets as supplier. These features have created MJP Waterjets' strong market position in coast guard and navy vessels," states MJP Waterjets' CEO, Hans Andersson.

"The record-breaking order for the Indian coast guard is the company's first order in India and now a total of 22 countries have selected MJP Waterjets for their governmental applications. The order, worth € 12 million, is an important milestone for MJP Waterjets in our ambition to become the Number One player in the global market for waterjets," adds Hans Andersson.

With close to 1,000 units delivered worldwide, MJP Waterjets is the fastest-growing global supplier in this high-tech industrial segment. Renowned for innovative technology, exceptional performance, extreme durability and a broad product range, MJP is now surfing a growing wave of success.

"We have enlarged our Sales Team operating from Sweden and during the summer we opened a new Sales Office in

Singapore. The order gives us a running start for this expansion", says MJP Waterjets' Sales Manager Nils Morén.

The company develops, markets and delivers custom-designed, heavy-duty, high-performance waterjet propulsion systems. Its advanced-technology units generate more thrust from installed power, for higher speeds, lower fuel consumption and reduced life-cycle cost. They power a whole range of critical-mission craft, such as coast guard vessels, patrol boats, landing craft and customs craft, as well as workboats, luxury yachts and fast ferries.

Constructed in heavy-duty corrosion-resistant duplex stainless steel, they are designed for ease of installation, ease of maintenance and a long service life.

Based in Österbybruk, Sweden, MJP Waterjets is part of Swedish industrial group Österby Marine, which includes Österby Gjuteri and Alcopropeller. Österby Marine is in turn owned by Capilon, a private equity company listed on NASDAQ OMX First North.

"The order is a result of many years of methodical and patient processing of the Indian Market. We have worked for many years informing about our excellent product and its performance. We have all along been convinced about the possibility to enter the Indian market," says MJP Waterjets' Sales Manager Nils Morén.

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